## BANKERS CHEERED BY FOOD PRICES DROP EXCHANGE RATE CUT

Thought One of Most Hopeful Cost of Vegetables and Poultry Signs Since War Crippled Finance.

None Sold Here in Fear of Siege Speculators Try to Sell Inferior -Washington Conference To-day.

The foreign exchange situation im-

moving the \$850,000,000 in gold and sliver of the bank to Bordeaux, fearing that if

chairman of the Clearing House committee; William Woodward, president of the Hanover National Bank, and the members of the Federal Reserve Board. In financial circles it is believed not unlikely that the bankers will ask the Reserve Board to place some \$30,000,000 of gold in the banks here for the purpose of relieving the foreign exchange situation. If the gold is sent here there may be shipments of gold to the Bank of England depository in Canada.

The break in the high rates existing beans, 5 and 4 cents a head.

The break in the high rates existing beans, 5 and 5 cents, and 5 cents, as compared with 10 cents; caulifower, 3 and 4 cents a head.

One could buy canteloupes for 3, 4 and 5 cents each, and grapes, which usually that the bill was an excellent one and like to transfer three ships to the American ports, announced that the House to-morrow by Representative Covington of Maryland. Chairman Newlands said the Senate would not take up the conference report until after the House had disposed of it.

Mr. Covington expressed the opinion in that light and no other. Our company, for instance, would like to transfer three ships to the American ports, announced that the House to-morrow by Representative Covington of Maryland. Chairman Newlands said the Senate would not take up the conference report until after the House had disposed of it.

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of the most hopeful signs that the bankers of this city have seen since the closing of the Stock Exchange and the demoralization of the delicate fabric of the foreign exchange market. The break was largely cents a dozen. exchange market. The break was largely due to the better feeling in financial cir-cles in England and the evident willing-ness of the bankers in that country to

The extension of the moratorium also did much to lower the existing exchange rate, as many persons who had not believed that it would be extended had purchased sexhange to cover their obligations. When the extension was amounced they decided to take advantage of it and they decided days before making any further com-mitments. It was also charged yesterday that

set in the waults of the bank and was respected by the Germas. On the other hand other authorities stated that when to Bordaux in 1870 the gold in the waults of the Bank of France accompanies of the Bank of the Bank of France accompanies of the Bank of France accompanies of the Bank of France accompanies of the Bank of the

erents may send and receive wireless messages in code or cipher. The Ameri-can censors at the stations will be furcan censors at the stations will be furnished with copies of code and cipher
books so as to be in a position to determine that the neutrality of the United
States is not violated. The code and
cipher books, as well as the messages
sent. are to remain known only to the
official censors and to the United States
Government

"Thus far the British and German Governments have acquiesced in this limited use of the wireless stations. As the en-forcement of the executive order of August 5 placing high powered stations under censorship was left to the direction of the Secretary of the Navy, the Navy Department will prepare the regulations under which this decision of the United States Government will be carried out."

German Consul-General Denies That

Despatches Are Faked.

Herr Falcke, the German Consul-General in this city, declared yesterday that he had been able to send wireless messages the back of Boston, Hendon Chubb of Jersey City, N. J., and William N. Davey of New York city.

"Mr. Wallace is a well known Eastern underwriter: Mr. Chubb is a member of their officials that all wireless messages received here from Berlin were absolutely authentic.

"There is not the slightest question of their authenticity." he said. "A comperison of the original despatches proves this beyond a doubt. The call numbers correspond in every particular and it is nonsense to say our despatches are manufactured."

The Consul scoffed at the rumor that the Market of the Consul scoffed at the rumor that the Market of the

# IN OPEN MARKETS

Is Less as More Farmers Bring Produce.

AVOID PARIS CHECK RISK FISH LEAD IN DECREASE

Foodstuffs, but Are Stopped Quickly.

The city's four open markets produced proved yesterday. Demand sterling, which several gratifying reductions in prices was quoted at 5.06 \(\frac{1}{2}\) on Wednesday, declined to 5.03 \(\frac{1}{2}\), while cables dropped from 5.07 \(\frac{1}{2}\), Wednesday's closing price, to 5.04 \(\frac{1}{2}\). In view of the probable siege of Paris by the Germans bankers refused in operation became more appearent. Steps was quoted at 5.06 to on Wednesday, de- yesterday-in some vegetables and poul-to refund the money paid for them and pay 6 per cent. Interest.

The officials of the Bank of France are

The Fort Lee market and the Harlem

The Fort Lee market and the Harlem of the bank to Bordeaux, learing that Paris is captured it might be saized by the Germans. It is not unlikely that from Bordeaux the hundreds of millions Fort Lee. Fresh broilers sold for 22 from Bordeaux the hundreds of millions the Germans. It is not unlikely that from Bordeaux the hundreds of millions of French gold and silver will be taken to England and stored in the vaults of the ank of England. American institutions having branches in Paris are removing all their gold save what may be called for by depositors.

There is considerable interest in the conference which will take place in Washington to-day between Albert H. Wiggin, president of the Chase National Bank and chairman of the Clearing House committee.

Some of the vegetable prices asked at every content of the vegetable prices asked at every co

shipments of gold to the Bank of England depository in Canada.

The break in the high rates existing in the foreign exchange market was one of the most hopeful signs that the bankers this site have seen since the closing the could buy canteloupes for 3, 4 and 5 cents each, and grapes, which usually cost 15 cents a basket, sold for 8 cents. Lettuce was 2 cents a head. In several lines there was greater competition than the could be a seen since the closing the could buy canteloupes for 3, 4 and 5 cents each, and grapes, which usually cost 15 cents a basket, sold for 8 cents.

### Will Sell Herring.

The matter of the removal of the \$800.000,000 in gold and the \$150,000,000 in ploiting the people at the city's markets. Silver in the vaults of the Bank of France to Bordeaux interested the financial distribution of the bordeaux interested the financial distribution of the cold markets. silver in the vaults of the Bank of France authorities that when Paris was invested in 1870 and the seat of Government moved to Bordeaux the gold was left in the vaults of the bank and was respected by the Germans. On the other than dother authorities stated that when the Government of France was removed to Bordeaux the gold was left in the vaults of the bank and was respected by the Germans. On the other than dother authorities stated that when the Government of France was invested in 1870 the gold in the line of the conference committee that which will give a commission. The conference committee the conference committee that when the clip wants to get the housewives to become regular patrons. No meats are the Government of France was invested in the vaults of the bank and was respected by the Germans. On the other that has become more apparent if the city wants to get the housewives to become regular patrons. No meats are the Government of France was invested in 1870 the gold in the like that when the clip wants to get the housewives to become regular patrons. No meats are the free market.

The need for butter, eggs, cheese and members.

Members of the conference committee that when the commission. The commission of the commission o

Inspectors of the Bureau of Weights and Measures found more scales and baskets and palls false yesterday and confiscated them. The committee on food substitutes of the Mayor's committee will report to-day at a meeting of the committee at 2

### WAR RISK BUREAU FORMED.

Will Issue Insurance as Soon as Policies Are Ready.

Washington, Sept. 3 .- The bureau of war insurance was organized and as-

signed to quarters in the Treasury De-partment to-day. The following state-ment was issued:

under which this decision of the United States Government will be carried out."

The bureau, with William C. De Lanoy of New York as director and J. Brooks Parker of Philadelphia as assistant to the director, was organized in the Treasury Department to-day. An ad-

The Consul scoffed at the rumor that the Kronprinz Wilhelm had been captured ton near Bermuda. "No reports to that effect have reached here," he said. "Since communication with Bermuda is open I should think we would have heard of it officially by this time at least if it were true." to she director of the bureau of war risk insurance, Treasury Department, Washinston, D. C. The bureau will be ready to issue insurance just as soon as the necessary policies and forms can be prepared. This preliminary work is now being prosecuted and will be completed within a few days."

### BIG BANK CONFERENCE TO-DAY. SHIP OWNERS COLD Financiers to Meet Members of Federal Reserve Board.

Washington, Sept. 3.—An important conference between the Federal Reserve Board and representatives of the foreign exchange bankers and clearing house as will be discussed.

The representatives of clearing house associations who are expected to attend

Atlanta, John K. Ottley; Baltimore, C. C. Homer, Jr.; Boston, B. G. Wing and Thomas P. Beal; Chicago, George M. Reynolds, E. D. Hulbert and James B. Forgan; Cincinnati, W. S. Rowe; Cleveland, John Sherman and J. J. Sullivan: Dallas, J. Howard Afdroy and Nathan Adams; Denver, Charles S. Haughwout and Theodore G. Smith; Kansas City, George S. Hovey and J. Z. Miller, and possibly E. F. Swinney and J. W. Perry; Minneapoils, E. W. Decker, F. M. Prince and F. A. Chamberlain; New Orleans, Sol Wexler; New York, Albert H. Wiggin and Wexler: New York, Albert H. Wiggin and Benjamin Strong; Omaha, Luther Drake Philadelphia, L. L. Rue and E. B. Morris

## CONFEREES AGREE ON TRADE COMMISSION

tion" Declared Unlawful in Altered Bill.

between the two houses the conference committee made three or four vital changes. The Senate section relating to unfair competition, which provoked so much discussion and which was attacked we will not make a decision. It is not enough that there will be a suspension of lives which handicap ships under the American flag in competition with ships of other nations; the laws themselves must be changed.

"I do not know of any company which cles in England and the evident willingness of the bankers in that country to
purchase bills maturing in from sixty to
ninety days.

The extension of the moratorium also

# TO REGISTRY PLAN

sociations will meet at the Treasury Department to-morrow. Probable measures relating to the international credit market Be Amended, Not Merely Suspended.

Inquiry made yesterday at the offices of the large American corporations own-ing steamships flying foreign flags failed to discover any present intention to transfer the ships to United States registry under a new law.

The answer to questions of how soon

transfers of flags would be acco transfers of flags would be accomplished brought the answer usually that under present circumstances the time has not been set nor the transfer agreed upon. There is still a desire to come under the American flag, but until Washington takes a definite stand, which will continue in the days of peace as well as during the present war, nothing will be done, it was said.

done, it was said.

At the office of W. R. Grace & Co., which has a large fleet flying the British flag, it was said that it had not "Unfair Methods of Competi-liar answer was returned at the office of the Standard Oil Company of New of the Standard Oil Company of New Jersey. No information was obtainable at the office of the United States Steel Corporation, which owns five ships and has permanent charters for thirty-five or forty others, all under foreign flags. WASHINGTON, Sept. 3.—The Senate and ted from the Boston headquarters of the

Mr. Covington expressed the opinion that the bill was an excellent one and would be adopted in both houses.

In its effort to compose the differences the proposition in that light and no other. Our company, for instance, would like to transfer three ships to the American flag, but until we know exactly and definitely how we are going to come out we will not make a decision. It is not

the United States is provided by a writ pay for the goods or have not the means to of certification to be granted by the to pay at this time. We can point to to pay at this time. We can point to Argentina, for instance. It does not seem The membership of the commission as to be known to the men who are crying

# "ADIRONDACK"

JUST A DELIGHTFUL

DUE.

FALLS S1.

1 P. M., leaving at 2 P. M., due in New York 5:30 P. M.

Pier 32 N. R., foot Canal St., 9 A. M .- West 132d St., 9:45 A. M. **HUDSON NAVIGATION COMPANY** 

## Miss BITTY LEE Sines To-night on the

Night trip ends at 131st St.

51.00 Fach Round Trip.
MORNING.
Leave Battery, 0 A. M. Lv. Battery, 7:30 P. M.
W. 131st St., 10 A. M. West 131st St., 8:30 P.
Yonkers, 10:30 A. M.
Tei. 179 and 3263 Broad and 3884 Morningside.

## HIGHLAND LAKE AND 45 Miles INTERSTATE PARK Fast Steel Str. HIGHLANDER

and Extra Boat from Uptown Landings.
Lvs. Battery, 9:30. W. 23d St., 10; W. 1 2d
St., 10:30; Yonkers, 11 A. M. Round Trip
Daily, 50c; Children, 25c; Sundays & Holidays, 75c; Children, 50c; Jonkers, 50c, Music,
LARGE ! ANCING FLOOR. Refreshments. All Outdoor Sports, 3½ hrs. at Mt.
DAILY TRIPS TO
Inter-State Park Landings

(ALONG THE HUDSON RIVER)
Fnjoy a Pleasant Day Under the Palisades
Str. "Bay kidge" Ivs. W. 129th St. Daily at
10:30 A. M., 2:00, 6:00 P. M. Fare 35c. Round
Trin. Children Free. McAllister St'b'l Co

Popular Sight. Yacht Clifton Encircling Manhattan Isle: 40 miles; lecturer; music. Lv. Ft. W. 42d St. daily and Sundays, 19:30 and 2:30. Tel. 5441 Gramercy.



# UP THE LABOR DAY

200-mile trip to Kingston Point and Return, \$2 Great, Swift Day Line Steamers

"Hendrick Hudson" and "Robert Fulton"

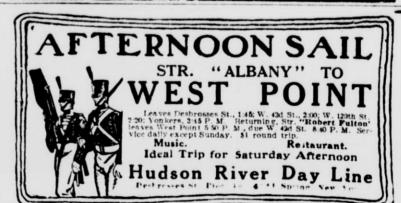
Also ideal outings to Poughkeepsic and return, \$1.50; Newburgh and return, \$1.00; West Point and return, \$1.00. Regular through service between New York and Albany

Labor Day Time of Leaving New York

AFTERNOON EXCURSION LABOR DAY To West Point on Steamer "Mary Powell," leaving Desbrosses St., 1:45 P. M.; W. 42d St., 2 P. M.; W. 129th St., 2:20 P. M., and due to arrive at West Point 5 P. M. Return may be made by boat, West Shore or N. V. Central.

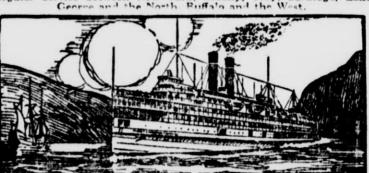
Fine Orchestra on Each Steamer and Best of Cuisine. Hudson River Day Line

Desbrosses Street Pier New York City



### HUDSON NAVIGATION COMPANY

Regular Service between New York, Albany, Troy, Saratoga, Lake George and the North Buffalo and the West.



Most magnificent river steamers in the world.

"Berkshire," "C. W. Morse," "Trojan" and "Rensselaer."

Leave Pier 32, N.R., daily at 6:00 P. M.; West 132d St., 6:30 P. M. Steamer TROJAN leaves New York Sunday nights, 10:00 o'clock. Orchestra. Dinner Dances. Dining Service a la Carte.

## DAYLIGHT SERVICE LABOR DAY AND TUESDAY ALBANY DIRECT

Daylight Fare on "C. W. MORSE," Sept. 7-8, \$1.00

Phone 9400 Spring-Day or Night. THE SEARCHLIGHT ROUTE

DON'T STAY HOME SUNDAY Come out on the Hudson River, where the cool breezes blow. Everybody know why the most popular steamer on the Hudson is the



"ADIRONDACK"

Newburg, Poughkeepsie and Return, \$1.00 every Sunday 'Phone day and night, Spring 9400.

**HUDSON NAVIGATION COMPANY** 

## The River Invites You Sunday

Get away from the city's sweltering heat

"RENSSELAER"

Pier 32 N. R., foot Canal St. 8:45 A. M. W. 132d St. 9.30 A. M. steamer takes Hear Mountain passengers at West 132d 

MANHATTAN LINE \$1.00 TO ALBANY THROUGH TICKETS AND RAGGAGE CHECKED TO ALL POINTS.

Bicellent Dining Service a la Carte.
Steamers leave daily Pter 30. North River, foot West Houston St. 5:36 P. M.: West 13let St., 6 P. M. Tel 2556 Carella St., 6 P.

BLOCK ISLAND, ORIENT,
GREENPORT, SHELTER ISLAND
AND SAG HARBOR.
Str. 'Shinnecock' of Mentauk Steam'eat
Co's Line leaves N. Y. Pier S. E. E., Tuea
and Thurs. 5:30 P. M; Sat., 1:00 P. M.

HARTFORD LINE From New Pier 20, East idver, foot of Peck Silp, daily except Sunday, at 5 P. M. for Connecticut River landin s. W. to for Summer folder.



Hudson River

by Daylight All Service Daily Except Sunday, Direct Rail Connections to all poin the Catskills, Saratoga, the Adirondacks West and North. Music. Restaurant.

Str. "Washington Irving" Tuesdays, Thursdays, Saturdays, Str. "Hendrick Hudson"

Mondays, Wednesdays, Frungs.

Desbrosses St., 8:40 A. M.; W. 42d St., 1
A. M.; W. 129th St., 5:20 A. M.; Yonkera
5:45 A. M., Ending at West Point, New-burgh, Poughkeepsie, Kingston Point, Cata-kill, Hudson and Albany. All through rail tlokets between New York and Albany ac-cepted.

Str. "Robert Fulton" Leaves Desbrosses St., 9:40 A M.; W. 424
St., 10 A. M.; W. 129th St., 10:20 A M.;
Yonkers, 10:50 A. M., for West Point, Cornwall, Newburgh and Poughkeepsie, returning same day in sunset and twilight.

Special Labor Day Trips to Kingston, Point and return. Steemers "Hendrick Hudson" and "Robert Fuiton."

Steamer "Albany" Afternoon boat for West Point, Newburgh, Poughkeepeie, Kingston and way landings, leaves Deabrosses St., 1:45 P. M.; West 424 St., 2 P. M.; West 129th St., 2:20 P. M.; Yonkers, 2:45 P. M. Daily except Sunday, Ideal outing to West Point, returning by Str. "ROBERT FULTON," \$1.00.

Hudson River Day Line (ALBANY DAY LINE.) Desbrosses St. Pier, New York. Tel. Spring 4141.



UP THE HUDSON. Round Trip

CENTS

The New York Review's Silver Cut will be presented to the successful couple dancing to

# Iron Steamboat Co

CONEY ISLAND 9.00, 9.40, 10.30, 11.30 A. M.; 12.30, 1.15, 2.00, 2.45, 3.30, 4.15, 5.15, 6.30, 7.30 8.40 P. M.; RIVER, LEAVE PIER 1, NORTH RIVER, 4.12.15, 1.15, 2.00, 2.45, 3.30, 

A Day OCEAN Deep Sea Fishing Str. "Taurus"

Accommodations for Ladies.

Stewardess in attendance.

Restaurant & bar under Co.'s management.

Fare Weekdays 75 cents: Sundays & Holidays \$1. ROCKAWAY BEACH str. "GRAND REPUBLIC" I.v. Yonkers 8 35 A. M.: W. 129th St. 9.40 A. M.; 115 P. M.: P er I. N. R., 1020 A. M., 2.15 P. M.; Rockaway, 1230, 530 P. M. Transfer to Str. "Grand Republic." Transfer to Str. "Grand Republic." SEASON CLOSES SUNDAY, SEPT. 13TH.

# FALL RIVER LINE

PROVIDENCE LINE for Providence and daily except Sunday, 5 P. M. Strs. Providen NEW LONDON (Norwich) LINE Via

ew London, Lv. Pier 40, N. R., ft. Hous St., week days only 5:30 P. M. Pier 70, E. ft. E. 22d St., 6:00 P. M. Also Mondays 19 NEW BEDFORD LINE for New Benford, woods Hole, Martin's Vineyard, Nantucket, Mattapoisett, Marion and Cape Cod points. Lv. Per 40, N. R., ft. Houston to week days, all 250 P. M. NEW HAVEN LINE Lv. Pier 28, E. R. ft. Catharine St., week days, 2:45 P. M. Pier 70, ft. E. 22d St., 8:00 P. M. Tickets, &c., at 171 Broadway, Transfer Tourist Offices and at Piers. Tel. Cort. 5121.

## TO ATLANTIC CITY BY STEAMSHIP

Daylight ocean voyage. Marcont Wireles Season Round Trip, \$3.50 One Way, \$2.50
ATLANTIC CITY STEAMSHIP LINE
New York—Brooklyn Bridge Pier, foot of Rocce
vets St., Phone, Beekman 240e; Uptown Office,
82. Cor. Broadway, Encoklyn Ones, 859 Froadway, Encoklyn Ones, 859 Futton St.
Atlantic City—Brad of New Jersey Ave. Phones,
Boll, 324; Coast, 757.

# BAY STATE LINE

Via Boat and Trolley, \$2.25.
Worcester, \$2.50; Frovidence direct, \$1.50; Daily, including Sunday, 5:30 F. M.
Staterooms, \$1.00, \$1.50 and \$2.00.
From Pier 19, E. R. 'Phone 2700 Bockman
City Theket Office, 290 Broadway, N. Y.
Uptown Ticket Office, B'way and 22d St.

COLONIAL LINE BOSTON ... S2.75

PROVIDENCE Box \$1.75 89 N. R., foot West Houston st. All Outside Reems, \$3.00 to \$3.00. Wireless equip-ment. Uptown Office. Broadway and 23d St. Telephone Spring 441.

CONEY ISLAND AND

ROCKAWAY BEACH TO-DAY Steamers Rosedale & Sylvester leave WEST 129TH-10, 1: 23D-10:30, 1:501 BATTERY-11, 2: CONEY-6; ROCK-

EXTRA TRIPS SUNDAY AND LABOR DAY